

## HOW THE LIVESTOCK AUCTION WORKS

Buyers, who have not been previously registered, need to register at the Livestock Auction registration desk prior to the auction. They will be provided a buyer number, sales catalog, floor buyer price list. Their buyer number will provide for two people to attend the VIP meal.

The sales catalog lists all of the animals along with their weights and owners. As each animal is led into the ring the auctioneer asks for bids in cents per pound. When a buyer wishes to bid on an animal, they just raise their hand. The bidding continues until the high bid is reached with the animal going to the highest bidder. If a buyer needs help in the bidding, there are Marion County Junior Livestock Auction members who will be glad to provide assistance.

Remember, whether a buyer buys or not, bidding helps to increase the sale price of the animal, which helps the 4-H and FFA youth realize a profit on their market project animal.

If a buyer or their organization wants to help, yet have no use for an animal, they can buy one at the auction and RESALE at the floor price to our contracted "Floor Buyer" as outlined in Item# 3 in "What buyers do after they buy". The purchase price will only be the bid price minus the floor price.